

ARTICLE XI

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OPTIONS IN FAVOR OF LESSEE

SECTION 11.1. Options to Terminate. The Lessee shall have, and is hereby granted, the following options to terminate the Lease Term and its obligations as Lessee hereunder:

(a) At any time prior to full payment of the Series 1980 Note, the Lessee may terminate this Agreement by paying to the Mortgagee an amount which will be sufficient to pay and retire the Series 1980 Note in accordance with its provisions (including, without limiting the generality of the foregoing, principal and interest to the earlier of the date of maturity of the Series 1980 Note or the date on which the Series 1980 Note is called for prepayment and fees and expenses, if any, of the Mortgagee).

(b) At any time after full payment of the Series 1980 Note and of any and all sums then due to the County under this Agreement, the Lessee may terminate the Lease Term by giving the County notice in writing of such termination and such termination shall forthwith become effective.

SECTION 11.2. Option to Purchase Project Prior to Payment of the Series 1980 Note. The Lessee shall have, and is hereby granted the option to purchase the Project prior

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